GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:361
ANSWERED ON:20.10.2008
. INCENTIVES UNDER TUFS
Vallabbhaneni Shri Balashowry

Will the Minister of TEXTILES be pleased to state:

(a) whether the textile industry including the spinning industry are facing severe crisis due to hike in interest rate in addition to other problems;

(b) if so, the steps taken by the Government to ensure a congenial atmosphere for the textile and spinning industry;

(c) whether incentives under the Technology Upgradation Fund Scheme (TUFS) are being released regularly to the textile industries of the country;

(d) if so, the quantum of fund released during each of the last three years and current year,State-wise;

(e) whether any requests have been received from some States including Andhra Pradesh for releasing the TUFS's incentives to textiles and spinning industries; and

(f) if so, the details thereof alongwith the time by which the said incentives are likely to be released to States?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES(SHRI E.V.K.S. ELANGOVAN)

(a): No,Sir.

(b): The steps taken by the Government for the textile industry are at Annexure.

(c): Yes,Sir.

(d) to (f): Funds under the scheme are released through the nodal agencies/co-opted institutions to the identified segments of the industry for the projects in conformity with the scheme and financial norms of the Financial Institutions concerned. The quantum of fund released during 2005-06 onwards are as under: - (Amount in Rupee crores)

Year	Fund released
2005-06	485
2006-07	823.92
2007-08	1143.37
2008-09	1036.51